



TITLE:	Board Risk Appetite Statement		
Manual/Policy#:	Board of Directors # BD-III-5	Division:	AGH/ FVM/ LCPS
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1. POLICY STATEMENT:

The mission of Almonte General Hospital (“the Organization”) is to provide a continuum of integrated primary health and long-term care services to our communities, focusing on quality care and personal attention, accountability and fiscal responsibility across all of its operating divisions. The Board recognizes risk is inherent in the provision of healthcare and its services and that a defined approach is necessary to ensure that the Organization understands and is aware of the risks it’s prepared to accept in the pursuit of the delivery of its mission.

2. SCOPE:

This policy applies to all employees, members of the Medical Staff and volunteers.

3. GUIDING PRINCIPLES:

N/A

4. DEFINITIONS:

Risk

The effect of uncertainty on objectives: risk is “the chance of something happening, or a hazard being realized, that will have an impact on objectives”.

Risk Appetite

The amount and type of risk that an organization is willing to take in order to meet their strategic objectives (Institute of Risk Management website, November 2019)

5. PROCEDURE:

General Risk Appetite Statement

The Board recognizes that the Organization’s long term sustainability depends upon the delivery of its mission and strategic goals and on its relationships with patients, residents, the public and strategic partners including its funders.

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The Organization will not accept risks that could result in poor quality care or negatively impact patient and resident safety in a material way.

It can be in the best interests of patients and residents to accept some risk in order to achieve the best outcomes from individual patient/resident care, treatment and therapeutic goals. The Board accepts this and supports our staff and medical staff to work in collaboration with patients, residents and their families to develop appropriate and safe care plans based on assessment of need and clinical risk.

The Organization will not accept risks that could damage its relationship with health system partners such that access for patients/residents to the continuum of care is negatively affected in a material way.

The Organization will not accept risks which may compromise the safety of any member of the staff, medical staff or the public, or contradict the Organization's values.

The Organization will not accept any risk that could result in staff or medical staff being non-compliant with legislation, regulation, contractual commitments or any frameworks provided by professional bodies.

The Board has a greater appetite to take considered risks to pursue innovation and challenge current working practices where positive gains can be anticipated.

6. REFERENCES:

Southern Health NHS Trust, Board Risk Appetite Statement Version :5, September 2019
Oxford University Hospitals NHS Trust, Risk Appetite Review, 9 July 2014

7. APPENDICES:

N/A

Evaluation

This policy will be reviewed annually.